

TELECONFERENCE NOTES

APRIL 24, 2022

MEMBERS PRESENT: Jim Sullivan, Bill Cater, Frank Monaco, Charlie McGee, Tom Rabaut, Barney Forsythe, Dave Rosenblum, Bill Taylor, Gil Harper, Bill Malkemes, Ted Shadid, Steve Wilson, Bob Werner, and Terry Young

Members Absent: Phil Doleac, John Connors, John Van Vliet

President Jim Sullivan called the meeting to order at 7 PM and said we would be following the agenda that was provided previously.

Secretary Report: The minutes of the previous teleconference were provided earlier and all suggested additions/corrections were included. TJ asked for a motion to approve these minutes. Frank Monaco made the motion which was seconded by Bill Cater. The motion was approved without objection.

VP REPORT: Sully reported that John is continuing his review of the class constitution and will have it ready for final approval soon.

CFO REPORT: Bill provided a copy of his report earlier for our review. All reported that they received a copy.

-ADMIN FUND: \$35,440 (last report at December 31, 2021 was \$20,826). The additional deposits are from the DCG Reunion.

CLASS OF 1970 GIFT FUND: Total balance of \$125,875 (last report was \$127,623). The decrease was due to market decreases.

-CLASS OF 1970 NCEA ENDOWMENT: Balance of \$4,673,489 (last report \$4,933,830) consisting of \$2,563,278 principal (no change) and \$1,392,784 Temp Rest (unrealized gain on the principal—last report \$1,653,125) and \$717,428 DDF (actual earnings not distributed—no change). The total decreased about 5.3% from the end of the year due to market conditions. By the next report, the DDF will probably be reduced due to the expenditures from this year's conference. Bill reminded everyone that Gil Pritchard was instrumental in getting a \$500,000 donation from the Daniels Group which has helped this endowment.

CLASS OF 1970 WEST POINT CYBER LEADER'S CONFERENCE
ENDOWMENT: Total balance of \$2,857,266 (last report \$3,044,947) consisting of \$2,200,000 principal (no change) and \$651,869 Temp Rest (Last report \$839,622) and \$44,099 DDF (last report \$83,033). The Temp Rest is less due to market conditions and the DDF is less because of expenses paid for this year's conference in the first quarter. The principal was fully funded in January of 2020.

CLASS OF 1970 MACARTHUR CUP AWARD FOR ATHLETICS: Total balance of \$254,281 (last report was \$271,015) consisting of \$260,783 principal (no change) and - \$6,502 (negative), Temp Rest (last report \$10,232 positive) and DDF of zero. The principal was increased by \$4,283 in December from monies transferred from the golf outings mulligan money to the athletic department in 2017 which was not recorded. The previous mulligan money will fund the award for 2022 and 2023.

MacArthur Cup Award proposed expenditures: The working group of Ted Shadid, Gil Harper and Bill Malkemes are working with Terry Treat and Terry Johnson on a coin design which will be given as an individual award to the team members of the awarded team. Bill asked for a motion to authorize funding (\$1,500) for the coin design from the Admin Fund. The design will be forwarded to the Executive Committee for approval. Gil reminded everyone this was only to get the design and the coins started. Additional funds would be required later. Barney asked who will receive the coin (all members of the team, letter winners, JV?). Gil said the particulars will have to be determined; they are seeking approval for the coin design first. Tom Rabaut made the motion which was seconded by Frank. The motion was approved unanimously.

Bill mentioned that our class constitution mandates that a financial report be provided at each reunion. He recommends that because the DCG celebration is being called a mini-reunion, a report be provided (electronically since no meeting is scheduled). He will provide a report to Sully in early May to be approved by the EXCOM. Frank can then send it out to the class.

Discussion: Charlie mentioned that the Academy Challenge is coming up. He asked whether we should send something out asking the class to make contributions to our class fund. Bill said we have no plans for future needs. We can emphasize the challenge and ask them to make their contributions to the recipient of their choice.

CIO REPORT:

Frank mentioned that he queried the class about the Michie Stadium renovation and the purchase of a lounge (\$138K over 10 years) which provides 4 seats. He received little interest so he is shelving the idea.

Lessons Learned Book: This project, headed by Ed Mitchell, has a goal to publish an electronic book in 2025. They seek to acquire lessons learned by our classmates over the years in various subjects (military, family, parenting, retirement, etc.). About 60 lessons learned have been received. He will continue to send out reminders.

DCG Mini-Reunion: 39 classmates have signed up. Drop dead date is May 1st. You can go to our USMA 1970 web page to get a link which shows who is attending. Bill M said he had some questions from some about the admin fee and what you got. Frank said that is the fee AOG charges for their administering the registration. It also covers the bus fee, a hat, and the band for Tuesday night. Bill Taylor asked if our class

was interested in hiring a photographer (about \$750-1,000). Tom Rabaut made a motion to approve this expenditure and Frank seconded it. The motion was approved.

Smug Mug: Frank said that Bill T has reorganized our Smug Mug folders which contain pictures of various class activities, pics of all living and deceased classmates, and videos of recent funerals.

CLASS HISTORIAN: Charlie reported that he's received many positive comments about the birthday initiative and believes the class will increase its support of this quiet initiative. He asked about Legacy Books. Frank has about 70 and will bring some to the mini-reunion. He reported that Bill Roedy will be having a fireside chat with the dean on May 4th. Charlie asked whether they anticipate the volume of SWI Awards to remain the same. Bill Malkemes will address this during his portion.

CLASS GIVING OFFICER: Only activity to report on was his interaction with Frank on the renovated box at Michie Stadium. He also reported very little interest. Since it doesn't become available until 2025, it provides little for our class.

NCEA OFFICER: Barney reported that the conference was held on 28/29 March. This was a reschedule of the fall conference. Our class was represented by himself, Sully, Bill Wattendorf and Bill Taylor. Because of Covid restrictions the conference was limited to 50 cadets from the other service academies and some faculty members. The focus was on Honorable Committees (groups who come together around a cause and protect that code). He was very impressed with the small groups and their presentations. Barney reported the Supe attended some portions of the conference. Barney and Bill Wattendorf were invited to a meeting with the Superintendent who sincerely thanked the class for their gift of the NCEA. He reiterated how important it was to him and the Academy. As an Army brat with over 40 years of service and two sons in the Ranger Regiment, he promised he would not "screw it up". He stated his main goals were: 1. develop leaders of character, 2. Cultivate a culture of character growth 3. Build and develop effective winning teams. 4. Modernize, sustain and secure facilities 5. Strengthen partnerships (Department of the Army, Highland Falls, graduates). Barney said it was a very positive conference. He hopes the fall conference will not have the Covid restrictions and allow more students to attend. Bill M asked Barney what was the one most important thing he observed. Barney said all the folks were facing the same challenge—the non-tolerance clause. He was very impressed with how committed they were to upholding their honor codes. Sully applauded Barney for the fine speech he gave to the cadets. He also said he was very impressed with the Commandant and the Superintendent. He thinks they are the right persons for the job.

ICC COMMITTEE: Dave said he had a lengthy discussion with BJ Alexander. They like the informal Zoom calls that Sully is doing. They want to survey the class to increase participation and determine how often and when these calls should occur. Ted asked whether any thought was given to doing Battalion or Regimental calls. He believes that many don't participate because they don't know anybody or feel the

focus is too large. Dave said that is the information they hope to obtain. Dave mentioned that it was a very nice pleasure getting to know BJ through their calls and hoped the Zoom calls would result in similar findings.

CLASS ACTIVITIES COMMITTEE: Bill said he did not have much more to add. He hoped the attendance would increase with last minute additions. He mentioned that Dave Brown and Joe Reeder were expected to attend.

CLASS SPECIAL OPERATIONS COMMITTEE: Gil said he would defer to Bill M and Ted. However, he did want to say a few words about our SWI Award. He said it could easily be given to almost every member of the class. However, it ought to be done for a reason and it ought to be meaningful, so their selection committee would continue to do due diligence.

-CLASS AWARDS SUBCOMMITTEE: Bill M said they were accepting nominations for additional Distinguished Graduates. Since this is a difficult process they were relying on Bill Taylor's experience and expertise. They are working on additional nominations for the SWI Award. He liked the presentation ideas. While they don't want to make it a contest for the best presentation, they will work with the families to ensure it is done right.

-MacARTHUR AWARD SUBCOMMITTEE: The Academy decided it was too late to present this year's award in the spring so it will be presented in the fall. Unfortunately that means that the current seniors will likely not be in attendance. The idea is that the award will be perpetual and prominently displayed. The Academy agrees that it will be a major motivator for the teams. In addition to the prominent display, he would like the presentation to be done in the Dining Facility in front of the entire Corps. He closed by saying that now is the time to get Lynnn Moore into the Sports Hall of Fame. General Caslin will support the nomination. Bill M said they would do everything they can to strengthen the nomination and are continuing with their efforts to get others in also.

-CLASS MEMORIAL SUBCOMMITTEE: Crash Werner reported they are making considerable progress. They are staying on top of current needs and reducing the back log. They have 52 of the 97 deceased classmates needing memorial articles, not counting the recent 4. The 2022 Edition of TAPS will have a dozen memorial articles thereby reducing our backlog to 44 needing memorial articles. They hope to get 20 articles submitted for next year. He asked the leadership for their continued support and involvement in getting these done.

CLASS PRESIDENT REPORT: Sulley had nothing more to report. He gave his thanks to all for their efforts and great job. He appreciates that all are willing to step up. He selected July 18 as the date for our next meeting. He asked for a motion to approve which was made by Barney and seconded by Bill C. Barney made a motion to adjourn which was seconded by TJ.