

TELECONFERENCE NOTES  
JULY 26, 2023

**MEMBERS PRESENT:** Jim Sullivan, JC Connors, Bill Cater, Barney Forsythe, Frank Monaco, Charlie McGee, Dave Rosenblum, Terry Young, Steve Wilson, Bob Warner, Bill Taylor, Bill Malkemes, Joe Alexander, Ed Mitchell

Sully called the meeting to order at 1903 (EST).

**Secretary:** The discussion and vote of the MacArthur Cup Trophy are added to these notes to capture it for history. The notes for Jo Ann Shipley's Honorary Class Membership were provided earlier and are cleared to be added to the Class web site.

Vice President: JC reported that Debbie Edelin will take over from JoAnn Shipley. He said he and Frank attended JoAnn's retirement where Frank presented the plaque. He also said we needed to discuss Honorary Class Membership because of the conflict with Marta and our Constitution saying spouses were ineligible. Sully said we would honor our commitment to make Marta Kaine an Honorary Member since Dave Brown previously sent an email and letter to them. She performed her duties not as a spouse but more of an independent contractor so there should be no conflict. TJ said we may not need to discuss now but we need to consider whether spouses are excluded. There may be others like Marta deserving of consideration. Malk relayed that this was discussed for a long time. Their committee did not want to put anyone in a compromising position by having to vote. JC said we can establish a precedent without altering the constitution. Someone providing a service to the class can be considered. Barney said he thinks Betsy Blakeslee is an example with her efforts on the Revolutionary War sites. Steve asked why spouses are specifically excluded from consideration. Malk said it was to preclude putting anyone in a difficult position. JC reiterated that we need to separate their status and duties, leave the Constitution as written, and vote when a nomination comes in. Frank made a motion to officially make Marta Kaine an Honorary Member. Barney seconded the motion and it was passed unanimously. Frank said Wally is having a large tailgate at the BC game and thought this was a good time to make the presentation.

**CFO: My last report was emailed on April 18, 2023 with information from February 28, 2023. This report is based on information received from AOG for the June 30, 2023 information. Also, attached to this email is the Class of 1970 Financial Summary History spreadsheet.**

Our funds are in good shape.

The Class of 1970 financial accounts **as of June 30, 2023** are as follows:

- 1. Admin Fund has \$11,951** (last report at Feb 28, 2023 was \$11,294).
- 2. Class of 1970 Gift Fund has a total balance of \$280,665** (last report at Feb 28, 2023 was \$223,757) consisting of \$280,424 cash/market value of investments and \$241 of Net pledges receivable.
- 3. Class of 1970 NCEA Endowment has a total balance of \$4,404,187**(last report at Feb 28, 2023 was \$4,221,957) consisting of **\$2,565,702 principal** (increase of \$2,424 from last report that was \$2,563,278); **\$951,248 Temp Rest** (unrealized gain in the fund-last report was \$941,251); and **\$887,237 DDF** (actual earnings not distributed-last report was \$717,428).
- 4. Class of 1970 Cyber Leaders Conference Endowment has a total balance of \$2,764,468** (last report at Feb 28, 2023 was \$2,676,719) consisting of **\$2,201,350 principal** (no change from last report); **\$394,564 Temp Rest** (last report was \$387,237); and **\$168,554 DDF** (last report was \$88,132). The principal was fully funded in January 2020.
- 5. Class of 1970 MacArthur Cup Award for Athletics Endowment has a total balance of \$249,702** (last report at Feb 28, 2023 was \$239,435) consisting of **\$260,783 principal** (no change from last report); and **-\$11,081 (negative) Temp Rest** (last report was **negative \$21,348**). There is **no DDF**. Per previous information from the athletic department, \$10,000 of other monies from the golf tour should be available for the \$10,000 funding of the 2023 MacArthur Cup Award to be awarded about August 11, 2023.
- 6. The total amount of the 3 endowment funds are \$7,418,357** (last report at Feb 28, 2023 was \$7,138,111).
- 7. Do we have enough in the endowments?** Here is a rough analysis for estimating if our endowments have enough money at this time. **A. NCEA-** With an approximate 12 quarter average balance of about \$4.3 million, a 4% distribution rate will be about \$172,000. The estimated budget for the 2023 conference may be in the \$150,000 to \$175,000 range. The NCEA endowment currently can meet the conference needs. **B. Cyber Leaders-**

With an approximate 12 quarter average balance of about \$2.6 million, a 4% distribution rate will be about \$104,000. I do not know the estimated expenditures for the most recent conference and what is anticipated for the next conference. However, I believe that if they spend around \$90-100K per year we should be good. **C. MacArthur Award**-The annual award is \$10,000 plus about \$2,000 annual costs for coins, trophy plates, coach's plaque and mini-trophy, The total cash needed each year is about \$12,000. The endowment market value is currently less than the principal donated into the endowment. We need an average balance of about \$300,000 to generate a 4% distribution of \$12,000 each year. This endowment needs our attention and an assessment of what we are willing to add to the principal or if we just fund the needs from the gift fund. Probably best to bring a better analysis to our meeting later this year

CIO: He said the two e-book projects are on track. He met with Debbie Edelin from AOG who will be our POC for the 55th Reunion. Normally the 55th is held in the Spring. However, since our 50th was cancelled, he will see if we can have it Graduation Week and what other items they can add. He reported that Sally Port is having issues and is being addressed.

**NCEA:** Barney reported he received a call from LTC Matt Arbrogast at the SCPME last week, seeking reactions to a possible change to dates of the NCEA. With the aim of getting more members of the Corps of Cadets to experience the NCEA, the SCPME is exploring the idea of combining the NCEA with the Mission Command Conference in the spring. The NCEA would still be its own conference following a similar format to previous conferences, with a focus on ethics and with participation from students from civilian institutions. However, by combining it with the Mission Command Conference, one entire class would attend the NCEA keynote lecture. He asked Matt to provide a written concept plan, which he is still awaiting. No action is required at this time. BT asked for the dates of this year's conference (Nov 14-16). Joe Alexander asked what the rationale was for moving the conference. Barney stated that the intent is to increase the number of attendees and to have one entire class attend the keynote lecture. Charlie asked what is the Mission Command Conference? Mission Command is the Army's doctrinal direction and is the focus of one of the Military Science Courses. Charlie also asked if Barney was in favor of this change. Barney said he did not have enough information which is why he asked the Simon Center for an update. He will gather the information, discuss with his NCEA Committee and provide a recommendation to the EXCOM for decision.

Historian: Charlie is lining up SWI Awards so that information can be added to the Cullum Files. Last year for Christmas he solicited classmate input (updates, pictures of their vacations, family photos, etc.). He plans to do it again this year and will have Frank put something out.

Class Giving: Tom could not make the meeting but informed Sully that he and Bill are working together to determine the Cyber Conference Funding.

Family Support: Donna was not able to attend but provided her information to Frank to present. She is contacting the widows and the spouse of Larry Foster who has severe Parkinson's and provides the rewritten handbook to them.

Special Activities:.

-DG: Good event last year. He said many companies are having mini-reunions and sometimes other classmates attend. He doesn't want to interfere with them but would like to publicize them so folks in the vicinity could attend if possible.

ICC: Rosey reported that the recent class Zoom was very successful with about 40 participants. He thought it was successful because it was a discussion instead of a lecture. Joe said there are many items we send to the class, many of which might be topics for discussion on these calls. He asked if anyone had any suggestions to forward them to him.

SPECIAL OPERATIONS:

-SWI Award Update: 71 awarded to date; none in the cue. There are many deserving classmates so he hopes more nominations will be coming in.

-Sports HOF Update: John Connors was selected at the last committee selection. 2023 packets for Lynn Moore and Bill Malkemes are strong but they are working to improve them.

-DG Nominations: Bill T reported that they are continuing to strengthen the 2023 nominations for Mearsheimer and Heineman. Neither was selected last year which is not unusual. They are automatically reviewed for two more years.

-Honorary Class Membership: Bill Knowlton nominated Marilee Meyer from AOG. This nomination was provided earlier to the EXCOM. JC made a motion to approve this nomination which was seconded by Frank. She received a unanimous vote. Frank asked Malk to provide a write-up for her certificate.

-Class Fountain: Gil and Bill Taylor met with AOG to discuss this issue. Bill reported that AOG is very proactive and supportive. They are looking at a complete redesign of the current area behind Herbert Hall which will require the wall and fountain to be moved. The new wall will have our SWI included. The area will be expanded which may allow some additional items like a garden. Our request for a wall to honor our fallen classmates will also be included.

-MacArthur Cup Award: Previously the EXCOM voted on a motion by Bill Cater to provide a trophy to the winning team. The following is a summary of that discussion.

Bill sent an email to inform the EXCOM of actions the MacArthur Cup Award group/committee/team has taken in the last few days and to ask for their vote on the recommendation our team is forwarding for a decision. Here's the situation: For the 2022 recipient (Men's Rugby) we awarded the money, delivered the big MacArthur Cup Award Trophy, coach's plaque and coins earlier this year. The Rugby coach has kept the big trophy and the Athletic Department is still working to bring the big trophy into the display case and getting those items into the sports Hall of Fame. Our committee has determined it is best to also present a smaller trophy that is just like the big trophy so the coach has a trophy to display with the team's awards. We want to give the Rugby team their smaller trophy that will be about 17 inches tall (the big trophy is about 31 inches tall). We also want to give a similar trophy to the award recipient this year. The 2023 award ceremony will be about August 14<sup>th</sup>.

We have investigated the costs of a smaller trophy and there are basically two options. One option is a nickel/chrome plated cup on walnut stand. This cup cannot have engraving like the big trophy. The second option is a silver plated cup on walnut stand. This silver plated cup can be engraved (just like the big trophy).

There is a cost difference between option 1 and option 2. Option #2 costs about \$600 more than Option #1.

Option #2 (silver plated with engraving on cup) costs about \$1,000 and Option #1 (chrome plating with NO engraving on cup) costs about \$400. These are the costs for what we call the mini-trophy. This cost for one mini-trophy is \$1,000. For 2023 we need two mini-trophies so we are asking for approval to spend \$2,000 that we have not previously discussed with the Ex Com.

Our committee recommends Option #2 (silver plated with engraving) because it matches the big trophy that will be in the Hall of Fame display case and it represents our Class of 1970 gift best.

As your CFO, I have just received the financial information from AOG and as of May 31, 2023 our Class of 1970 Gift Fund has a balance of \$259,549. We have the money to make the best presentation to the award recipients.

Speaking for the MacArthur Cup Award team, we are requesting you approve the expenditure for Option #2, the silver plated cup that will be engraved similar to the big trophy, that will cost about \$1,000 for each mini-trophy. Since the award presentation is about August 14<sup>th</sup>, it is important we decide how to proceed promptly.

As your CFO and member of the Ex Com, my vote is for Option #2.

The Ex Com provided their vote via email and unanimously approved option #2.

The 2023 winner of the MacArthur Cup is the Lacrosse Team (close hold). The ceremony will be August 11. The trophies and plaques will be completed this week. JC plans to attend.

Trophy Case: The proposed an electronic case. Currently one does not exist. The Athletic Department asked them to hold off for now until they move to the new location.

Funding: Bill Cater will probably recommend we increase the principal in this account by transferring funds from the Gift Fund. However, he wants to discuss with Tom and Bill Taylor before making a formal recommendation.

MEMORIAL ARTICLES: Sully commented on what a tremendous job this committee has done on Memorial Articles. They've gone way beyond the norm and are very close to completing the task. Steve reported that the 2023 TAPS will have numerous articles. There are 23 not completed but they hope to be up to date by 2024. 5 are waiting NOK release, 11 are in process and 6 are not assigned. Steve will reach out to some 2nd Regiment folks and ask for their help. He stated that the toughest part of these articles is the first line and he would help with that.

President's Report. Sully provided the morning report which has not changed since April. 749 graduated, 636 present for duty (84.9%). He recently attended the E-4 Min-Reunion in Albuquerque, NM. 13 members from E-4 attended and 7 from other companies which shows the need to advertise scheduled activities.

New business: Joe Alexander said at a recent A-2 Reunion, they discussed the need for a '70 Class coin that could be presented but was not aware of one. Barney said the SWI coin is very similar to a class coin. TJ added that we purchased Affiliation coins with our class crest on one side and 2020 on the other. Our class crest on one side and the Academy crest on the other side was a recommended solution. Sully asked Bill Taylor to investigate. BJ Alexander offered to help.

Dave announced that he will be hosting the 2024 Golf Reunion in Park City, Utah the 4th week of September.

Ed Mitchell asked to say a few words. He mentioned how

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impressed he was by listening to the conference and how much was on the plate. Despite that, most of the EXCOM had provided input to the Lessons Learned Book and he wanted to say thank you. He purchased a paver to be placed in the National US Army Museum from the Class of 1970 (Serve With Integrity from Viet Nam to the Global War on Terror). He plans to present them with a digital copy of our lessons learned booklet.

The next meeting was tentatively scheduled for October 19th at 7 PM (EST).

Barney made a motion to adjourn which was seconded by TJ. Meeting adjourned at 2021.