

TELECONFERENCE NOTES  
OCTOBER 19, 2023

MEMBERS PRESENT: Jim Sullivan, JC Connors, Bill Cater, Barney Forsythe, Charlie McGee, Frank Monaco, Donna Jackson, John Beasley, Bill Taylor, Dave Rosenblum, Steve Wilson, Crash Warner, Terry Young

The meeting was called to order at 7:03 EST.

**Secretary Report:** TJ previously sent the latest teleconference notes from the August 3 meeting and the Class Caring Officer discussion. He asked that these minutes be approved and added. The motion was made by Barney and seconded by Bill Cater. The motion passed unanimously. TJ had no further items.

**VP Report:** I don't think we need to discuss Honorary Class Membership at this time or make a revision to the Constitution. We can discuss later and provide something at the Reunion if necessary.

**CFO Report:** My last report was emailed on July 23, 2023 with information at June 30, 2023. This report is based on information received from AOG for the August 31, 2023 financial reports. Also attached to this email is the Class of 1970 Financial Summary History spreadsheet.

The Class of 1970 financial accounts as of August 31, 2023 are as follows:

1. Admin Fund has \$12,006 (last report at June 30, 2023 was \$11,951).
2. Class of 1970 Gift Fund has a total balance of \$289,729 (last report at June 30, 2023 was \$280,665) consisting of \$289,536 cash/market value of investments and \$193 of net pledges receivable.
3. Class of 1970 NCEA Endowment has a total balance of \$4,506,257 (last report at June 30, 2023 was \$4,404,187) consisting of \$2,565,702 principal (no change), \$1,067,318 Temp Rest (unrealized gain in the fund—last report was \$951,248) and \$873,237 DDF (actual earnings not distributed)—last report was \$887,237. This endowment is in great shape and annual earnings were good.
4. Class of 1970 Cyber Leaders Conference Endowment has a total balance of \$2,837,234 (last report at June 30, 2023 was \$2,764,468) consisting of \$2,201,350 principal (no change) \$467,419 Temp Rest (last report was \$394,564) and \$168,554 DDF (no change). The

principal was fully funded in January 2020. It was good we funded this when we did due to the market downturn that followed. With \$11-12K annual expenditures, this endowment is also in good shape. JC and Frank will check on the annual expenditures.

5. Class of 1970 MacArthur Cup Award for Athletics Endowment has a total balance of \$256,283 (last report was \$249,702) consisting of \$260,783 principal (no change) and -\$4500 (negative) Temp Rest (last report was negative \$11,081). There is no DDF. Per the unanimous vote of the Executive Committee, \$40,000 was transferred from the Gift Fund on September 18, 2023 into the MacArthur Endowment. The principal balance will be \$306,283 with this transfer.
6. The total amount of the 3 endowment funds at August 31, 2023 was \$7,418,367. Bill added that we can be very pleased with the generosity of the class in making these endowments possible.

**CIO Report:** He is starting the conversations with AOG reference our 55th Reunion. He is thinking about trying to tie it into the 250th Army Birthday Celebration 15-22 June. JC remarked that there would be limited cadets and activities available during that time but Hotel Thayer would be empty. Barney added that it was over \$400 per night the last he stayed in the Thayer, but he hoped we would receive discount prices. Frank said he would get lots of suggestions on dates and venues. Frank reported he presented the Honorary Class Membership Certificate to Marta Kaine at their family tailgate at the Boston College game. He said she was extremely appreciative. He has one more to present, Marilee Myers. Steve offered to present this when he is at West Point in November.

**Class Historian:** He reported on the two projects that are in the works (Service Heritage and Life Experiences). Ed Mitchell is heading the Life Experience book which is a compilation of lessons learned as cadets, officers, parents, business men, etc. They currently have 10 chapters and about 450 pages. Bob Farraguna's Service Heritage effort has about 220 pages including many pictures. Yeoman service is being provided on these two projects by John Norton, Mac Love, Rich St Denis and Bart Ingram. Both projects are moving along nicely. Frank said they hope to make both into

ebooks upon completion. Charlie complimented Ed, Mac and John for their dedicated hard work. Sully also added his personal thanks to Charlie for his gentle, guiding hand.

**Class Giving Officer:** Sully reported that Tom experienced some chest pain and had to go to the hospital. The problem was solved and Tom reported to be on the mend.

**NCEA:** Barney said this year's conference is scheduled for November 15 and 16. It will be similar to previous years with external students coming and living in the barracks. Bill Taylor, Pat Sculley, Frank Monaco, Bill Wattendorf and Terry Young will represent the class. Because Frank and Pat have their own housing, WP allowed us to have extra slots. The theme is Developing Moral Judgement; Bridging Theory and Practice.

**Family Support:** Donna said she had such a great time at the recent golf outing talking to the many classmates and spouses. She will contact the recent spouses of the deceased. It was suggested she contact John Hennessey's brother-in-law who was listed as the point of contact.

**ICC:** Rosy reported that the class Zoom is scheduled for 2 weeks from today. John Mearsheimer will narrate. He also stated that there were 80 people at the recent golf outing. He is hosting next year's at Park City, Utah. He will send a survey out to the class asking for input. He would like to make this more than just a golf trip.

**Special Activities:** Bill reported on the upcoming 55th Reunion. He received many disagreements about the dates. He mentioned that although WP will have a piece of the Army Birthday celebration, the focus will be in DC. JC mentioned that his daughter's class is not having their reunion at the Academy. Bill will continue to work with Frank on these issues.

**Awards Committee:** John provided a summary of who is doing what in his committee. Terry Treat is heading the SWI Awards, John Norton the Honorary Class Membership, Bill Taylor the

Distinguished Graduate, Bill Cater the MacArthur Cup and the Sports Hall of Fame is currently vacant. He said they had many SWI presentations at mini-reunions and at the golf outing. Terry Johnson was just approved for the award.. He reiterated that SWI awards are just for classmates. He also said their committee discussed the issue again and will be recommending a change to the constitution allowing spouses to be considered as Honorary Class Members but as JC indicated, nothing needs to be done right now. Bill Taylor said he would talk to ODIA when he is at WP in November about the trophy case for the MacArthur Cup. They previously said it would be in the Hall of Fame area. Bill Cater mentioned that this award is now on the radar screen of cadets and ODIA. They had all team members in the auditorium for the presentation. Bill Taylor also mentioned that the MacArthur Cup Trophy is by far the biggest one in the display case.

**Class Memorials:** Steve said they made good progress in '22 and had 33 articles written in '23. However, they still have a backlog. There are 10 that are 10 years overdue. Their aim is to have them complete by the next quarterly meeting. 2nd Regiment has more than the other 3 regiments combined. Ed Bedot has been working hard but needs help. He could not get anyone from H-2 to help out. He said we need to get folks more involved in updating their Cullum file. Crash stated that they spend more time tracking down next of kin and completing the vital statistic sheets. These forms can be completed on line. Although they've been forwarded before, the class needs additional emphasis. Bill Cater thought it would be good if the EXCOM all completed theirs as an example of leading from the front. He also said this was a good place for the deposit of our DD Form 214. Crash relayed that Dale Reagor from H-4 interviewed each member of the company and captured their key data. He recorded the interviews and essentially has a possible Memorial Article for each member of their company. All companies should be encouraged to do something similar, perhaps tying it into the birthday gram. Steve thought we could have a campaign and asked how many company reps we had for what purposes. He asked if it was possible for them to take this on. Barney asked if each company had an individual who had

completed and article who we could ask to be a source. Frank said there ought to be a way to identify the people who have submitted articles. However, no all individuals who wrote articles added their names as the source. John Beasley said they have Battalion Reps for the ICC who could be asked to take on this project. As a start, Steve asked each of us to forward names to him who should be considered to assist and contact them on a low key, low pressure effort. Sully praised the efforts of the committee and asked each of us to follow through with providing names.

**President's Report:** Sully provided the morning report. 116 fallen of the 749 who graduated for an 84.5% survival rate which is pretty remarkable. However, 9 have passed already this year. He would write a letter to the class asking for their continued effort on Memorial Articles. He also stated he was going to visit Phil Reifenberg on October 29th to present his SWI Award in front of his parents. Phil lost a leg in Viet Nam then went on to become a priest and later a Canon lawyer. JC made a motion to have the next quarterly meeting on January 25th which was seconded by Charlie and passed unanimously. Bill Taylor made a motion to adjourn the meeting, seconded by JC and passed immediately. The meeting was adjourned at 8:16 PM.