

TELECONFERENCE NOTES  
JULY 25, 2024

**MEMBERS PRESENT:** JIM SULLIVAN, BILL CATER, PHIL DOLEAC, BARNEY FORSYTHE, FRANK MONACO, CHARLIE MCGEE, TOM RABAUT, TERRY YOUNG, DAVE ROSENBLUM, BILL TAYLOR, JOHN BEASLEY, STEVE WILSON, BJ ALEXANDER, BOB WERNER . JC CONNORS AND DONNA JACKSON WERE NOT ABLE TO ATTEND BUT SENT THEIR SUMMARY VIA EMAIL.

President Sullivan called the meeting to order at 1905.

**SECRETARY REPORT:** Terry asked for a motion to approve the minutes from our previous meeting. Motion was made by Barney and seconded by Tom. Motion was approved unanimously.

TJ said he would include the following summation of our previous discussion of the possible donation to Marilee Meyer's family in these minutes to capture the discussion and provide transparency

Marilee Meyer, an Honorary member of our class, died unexpectedly. AOG suggested our class and the other classes she is an honorary member of provide a monetary donation to her family to help them during this difficult time. This was discussed via email. The consensus was that although this was a very worthwhile endeavor, it established a difficult precedent. It was further suggested that AOG take the lead in establishing some fund to assist but no class funds should be used. Sully asked Tom to notify classmates so they can contribute individually as they like.

TJ also summarized Donna Jackson's Honorary Class Membership and will include it in these notes. John Van Vliet, with endorsement letters from Bill Knowlton and Rick Thibodeau, submitted a nomination for Donna Jackson's Honorary Class Membership. This was discussed via email and approved unanimously. Frank will join John in notifying her. They will attempt to provide the framed certificate at the September golf outing.

**CLASS XO:** JC provided an email from Kevin Raymond that summarized their recent visit to Ft Clinton which is provided below. Kevin is a member of the FAR Board and Executive Committee and is also a financial supporter of the project.

John and I were both on site today for several hours.

- Met with Paul Hudson and discussed tree clearing at Water and Lanthorne as well as maintenance at top of Fort Clinton
- Paul indicated that the top of Fort Clinton will be cut and cleared so that the top of the Fort is visible after the restoration work is complete. It is on his list.
- John and I toured Water, Lanthorne and Chain batteries. We identified several more trees that should be removed. KLR to send email and photos to Paul.
- John, Neil, Zach, Will and I dedicated and placed a time capsule at Fort Clinton.  
It included the DSC plans for the work at all four sites; the contract with AOG, the Introduction section of the 2022 DSC Engineering Report for all the sites, a coin dated 2023, and a sketch of the corner wall done by Zach on Thayer Hotel paper; and a note
- Paul Hudson requested an inventory of the capsule contents for his records. KLR to follow up.
- Work on this section will be completed today. Work on sections C-D to start tomorrow.

## **CLASS CFO:**

This is the CFO report for our meeting scheduled for Thursday, July 25, 2024. My last report was emailed on April 22, 2024 with information as of March 31, 2024. This report is based on information received from AOG for the May 31, 2024 financial reports. Also attached to this email is the Class of 1970 Financial Summary History spreadsheet. I inquired today and the June 30, 2024 reports were not ready for distribution.

The Class of 1970 financial accounts **as of May 31, 2024** are as follows:

1. Admin Fund has \$10,116 (last report at March 31, 2024 was \$10,037).
2. **Class of 1970 Gift Fund** has a **total balance of \$345,307** (last report at March 31, 2024 was \$301,722). This has gone up \$44K since February due to the Academy Challenge. We need to think about what to do with this.
3. **Class of 1970 NCEA Endowment** has a **total balance of \$4,732,820** (last report at March 31, 2024 was \$4,718,478) consisting

of **\$2,566,602 principal** (no change); **\$1,242,860 Temp Rest** (unrealized gain in the fund-last report was \$1,228,518) and **\$923,358 DDF** (actual earnings not distributed-no change from prior report).

4. **Class of 1970 Cyber Leaders conference Endowment** has a **total balance of \$2,974,705** (last report at March 31, 2024 was \$2,965,690) consisting of **\$2,202,250 principal** (no change); **\$575,213 Temp Rest** (last report was \$566,198) and **\$197,232 DDF** (no change). The principal was fully funded in January 2020. This needs to grow a little to support the \$120K per year.
5. **Class of 1970 MacArthur Cup Award for Athletics Endowment** has a **total balance of \$321,548** (last report at March 31, 2024 was \$320,574) consisting of **\$300,783 of principal** (no change); **\$19,377 Temp Rest** (last report was \$18,403) and **\$1,388 DDF** (no change). Principal of \$260,783 was initially funded in July, 2021 and additional principal of \$40,000 was added in September, 2023. The \$10,000 award for the 2024 team winner will be due soon. I will recommend below that we fund the award from our gift fund.
6. The total amount of the **3 endowment funds at May 31, 2024 are \$8,029,073** (last report at March 31, 2024 was \$8,004,742).
7. I recommend and request our Executive Committee approve the expenditure of \$10,000 from the Class of 1970 Gift Fund for the 2024 team awardee of the MacArthur Cup Award and also approve the expenditure from the gift fund for the hardware costs (estimated to not exceed \$1,500 which includes trophy, plaque, coins, shipping) from the Class of 1970 Gift Fund. The motion was seconded by Barney and passed unanimously.

Steve reported that he attempted to make a contribution to the MacArthur Cup fund but was advised by the Athletic Department that the fund was fully funded and his donation should be used for something else. Tom addressed this in his report.

**CIO REPORT:** The 55th Reunion planning is on going. We underestimated the number of rooms at the Parkridge Marriott. We are trying to get more rooms and will look for an overflow hotel nearby. Frank reported that Oderman's ceremony will be live streamed tomorrow and that there will be a ceremony for Marilee on August 5th. We don't know exactly what our class will be able to do at this

ceremony but he is gathering statements from those who worked with her. Larry Foster is being buried at West Point on October 4th.

**CLASS HISTORIAN:** Charlie provided an update on his two initiatives (Service Legacy and Lessons Learned). Service Heritage has 95 classmates and 35 more projected. Lessons Learned has 135 classmates submissions. They are still trying to get more. They are still working the process and have had initial contacts for presentation to Academy leadership.

**CLASS GIVING OFFICER:** Tom provided a report from the last Academy Challenge. The overall participation rate was 27%. Our class participation rate was 31%. \$5.7M was raised; \$60K from our class. Because the next challenge will coincide with our 55th Reunion he wants to emphasize it and increase our participation rate. He suggested we highlight the 5's (\$5, 55, 550 donations). He is not going to emphasize amounts given, just the participation. He wants to also provide pictures from our endowment activities showing our classmates in the letter request.

BJ warned that he has heard from many classmates that they have given their last dollar to AOG as a result of the latest Thayer Award announcement. Tom said he would attempt to address that in his letter to the class.

Tom said we need to ensure our folks emphasize they want their donations to go to specific funds and not let anyone try to challenge that. We must ensure our funds stay financially sound.

**FAMILY SUPPORT:** Donna provided the following summary:

Mailed a follow up card to Michelle Pitmann (July 22)..had emailed her Feb. 24, 2024

- Have had lots of contact with Janice Foster off and on for several months. Latest July 17, 2024
- Mailed card to Chris Allin (George) April 16, 2024...She is a friend of Nancy Kerr
- Emailed Janice Oderman regarding Memorial Service (July 18, 2024)
- Mailed card to Barbara Garner (Cary) July 22, 2024

- Have been communicating with Mary King and Dottie Mahan for weeks
- I corresponded with Sandi Decker last week (3 years since John died)
- Dan Schilling's wife is not ready to hear from me...I understand
- Rita Moore (Lynn) is now in Houston, so we communicate often.

**NCEA:** Barney experienced a severe thunderstorm and lost power so was not able to report.

**CLASS ICC:** Joe reported that the last class Zoom went extremely well. MG Stanton was well received. He also reported that MG Stanton was recommended for his third star. The next Zoom is scheduled for August/September and they are open for suggestions. The AOG head was brought up as a possibility. BJ will reach out and check on availability.

**CLASS ACTIVITIES:** Bill reported that they will attempt to upgrade our two Distinguished Graduate nominations and resubmit. He also stated that Gary Steele has agreed to allow his name to be submitted. Since we are limited to two nominations per year, he will submit Gary by his local WP Society or the Jacksonville society where Gary now lives.

**CLASS AWARDS:** There were two additional SWI Awards approved (Russ Morris and Pat Thornton). He also reminded us that Donna was approved as an Honorary Class member after the Constitution was amended.

The MacArthur Cup Award has many moving parts and he thanked Bill Cater and Bill Taylor for heading this effort. He mentioned that the company that produced our coins dropped us. They are looking for a replacement. BJ asked if we had a '70 coin. There is one and it was offered at one of the previous reunions. Suggest we have it at the 55th also. Frank said Kerry Lawrence is heading the Memorabilia Committee.

There are three class members being nominated for the Sports Hall of Fame (Bill Malkemes, Mike Mahan, and Lynn Moore). They are in the process of revamping their nomination letters.

**CLASS MEMORIAL COMMITTEE:** Crash provided a summary: 13 entries in the '24 TAPS, 3 submitted and approved for '25. 12 articles are assigned and 9 that need to be assigned and written.

Steve previously sent this information via email.

21 Incomplete articles: of which **7 are less than 6 months from date of death.**  
(We tend to wait 6 months for grief process.)

2 in 1st Regiment, Bill Knowlton,  
12 in 2nd Regiment, Bill Terrill (recently took over from Ed Beddow).

6 in 3rd Regiment, Bill Addy.  
1 in 4th Regiment, Dale Reagor.

**7 articles are over 2 years past due.** 6 of 7 in 2nd Regiment (and 3/6 unassigned). One in 4th Regiment (Tom Rabaut is on it!).

Steve spoke to the AOG CEO. Steve recommended to him that we do a Memorial Article for Marilee and he agreed. It will need to be determined what class she'll be identified with since she is an Honorary Member of multiple classes.

**CLASS PRESIDENT:** Sully provided the morning report: 1019 started, 280 lost, 739 graduated. 631 living (128 fallen). 82.9% still alive. The following day we were notified of the passing of Jim Lovelace.

He asked for any new business. Frank mentioned that class elections will be held as part of the 55th. Keith Jarrett is in charge of that. Rosy said it was not too late to sign up for the Golf Outing in Park City (15-20 September). You do not have to be a golfer since there were many things to do in the area.

Tom made a motion to hold the next meeting on October 24th at 7PM (EST). Motion was seconded by Bill and passed. Tom further made a motion to adjourn which was seconded by John Beasley and passed. Meeting was adjourned at 2009.